



Community Budget Input Meetings

Growth & How to Pay For It

April 16, 2024

Actual Changes in Fund Balance 3 Year Review

Major Operating Fund Balance Analysis	General Fund	Road & Drainage District	Fire Rescue District	Solid Waste District	Building Fund
Fiscal Year 2021					
Beginning Fund Balance	\$15,749,594	\$18,546,069	\$4,743,635	\$3,601,032	\$6,867,746
Revenues	53,833,024	21,682,353	13,623,649	11,102,147	4,202,744
Expenditures	<u>(48,966,767)</u>	<u>(15,792,148)</u>	<u>(12,157,700)</u>	<u>(9,026,267)</u>	<u>(3,871,853)</u>
Ending Fund Balance	\$20,615,851	\$24,436,274	\$6,209,585	\$5,676,913	\$7,198,637
Fiscal Year 2022					
Beginning Fund Balance	\$20,615,851	\$24,436,274	\$6,209,585	\$5,676,913	\$7,198,637
Revenues	57,981,611	21,350,625	14,359,493	11,551,878	5,669,738
Expenditures	<u>(53,962,517)</u>	<u>(21,126,168)</u>	<u>(14,353,209)</u>	<u>(10,316,746)</u>	<u>(4,101,837)</u>
Ending Fund Balance	\$24,634,945	\$24,660,731	\$6,215,868	\$6,912,045	\$8,766,537
Fiscal Year 2023					
Beginning Fund Balance	\$24,634,945	\$24,660,731	\$6,215,868	\$6,912,045	\$8,766,537
Revenues	69,447,016	57,981,794	16,110,482	12,821,877	8,440,167
Expenditures	<u>(65,553,598)</u>	<u>(70,306,681)</u>	<u>(15,096,714)</u>	<u>(13,230,688)</u>	<u>(5,885,579)</u>
Ending Fund Balance	\$28,528,364	\$12,335,844	\$7,229,636	\$6,503,234	\$11,321,125

FY 2024 Fund Balance Analysis

Major Operating Fund Balance Analysis	General Fund	Road & Drainage District	Fire Rescue District	Solid Waste District	Building Fund
Fiscal Year 2024					
Beginning Fund Balance	\$28,528,364	\$12,335,844	\$7,229,636	\$6,503,234	\$11,321,125
Budgeted (Use) or Reserve of Fund Balance	367,730	1,195,200	1,081,710	(1,139,150)	(1,497,120)
Committed Fund Balance- Amendments, Reappropriated Projects and Encumbrances	(6,253,847)	(24,407,931)	(4,277,410)	(448,000)	(2,758,786)
Emergency & Disaster Reserve (20%)	<u>(14,892,518)</u>	<u>(4,892,474)</u>	<u>(3,219,104)</u>	<u>(2,962,670)</u>	<u>(1,686,234)</u>
Projected "Available" Fund Balance	\$7,749,729	\$(15,769,361)	\$814,832	\$1,953,414	\$5,378,985

General Fund Ad Valorem Assumptions



- Taxable value estimated increase of 7.5%
- Budget ad valorem revenue at 96.5% collection rate
- These assumptions will bring in an additional \$2,321,560 at the same millage rate of 3.7667





All Funds

- ✓ Utilize a factor of 3.5% salary growth of existing level of service and personnel.
- ✓ Contracts for PBA and IAFF will be negotiated this year.
- ✓ AFSCME will be budgeted same as non union employees.
- ✓ Salary growth of 2.50% for cost of living adjustment for existing level of service and personnel (PBA, AFSCME and general employees)
- ✓ Cost impacts associated with capital projects
 - ✓ Ongoing staffing and operating costs
 - ✓ Maintenance





General Fund Changes 2024-2025

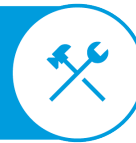
	Estimate
Merit and Union Increases to Salaries	\$1,873,700
CPI Adjustment of 2.5%	\$965,300
Health Insurance	\$580,100
Operating Costs Inflationary Increase	\$1,997,800
Total	\$5,416,900

Defining Commission Priorities

Good Governance



Infrastructure &
Facilities Integrity



Safe Community



Environmental Resiliency
& Sustainability



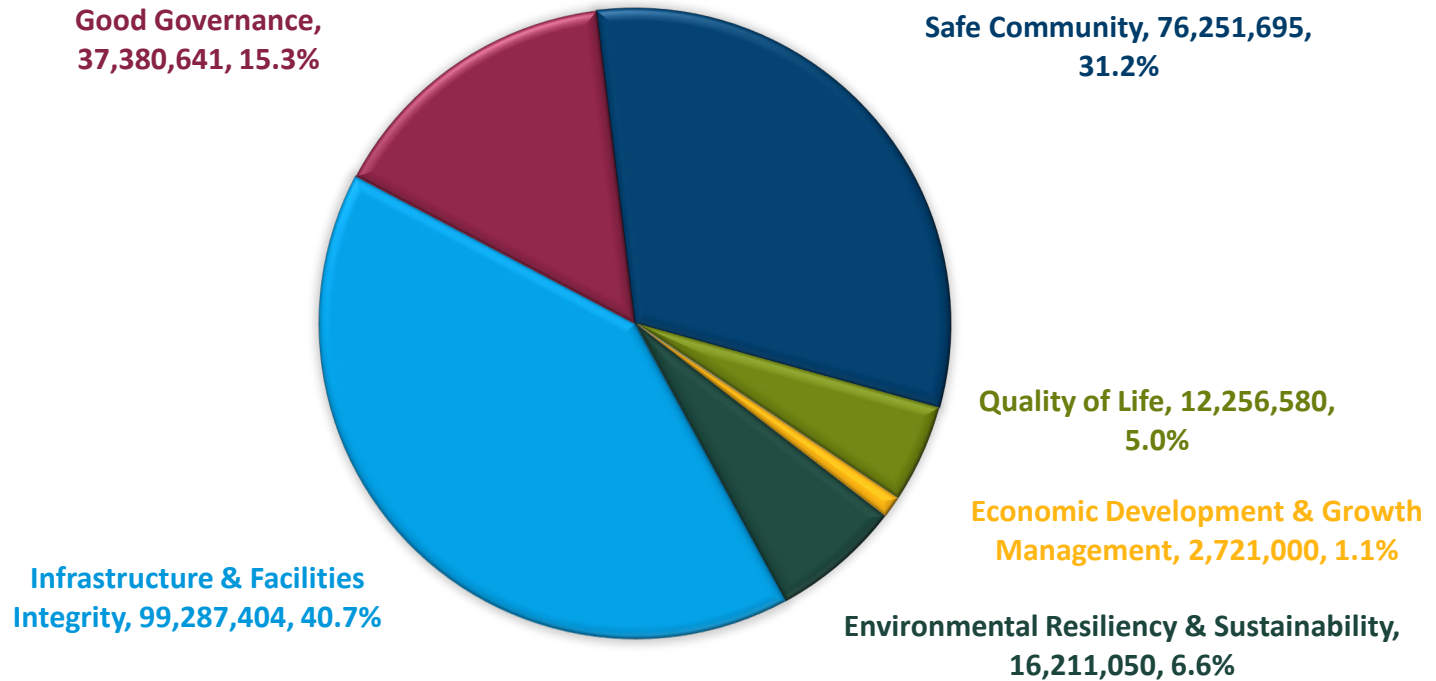
Quality of Life



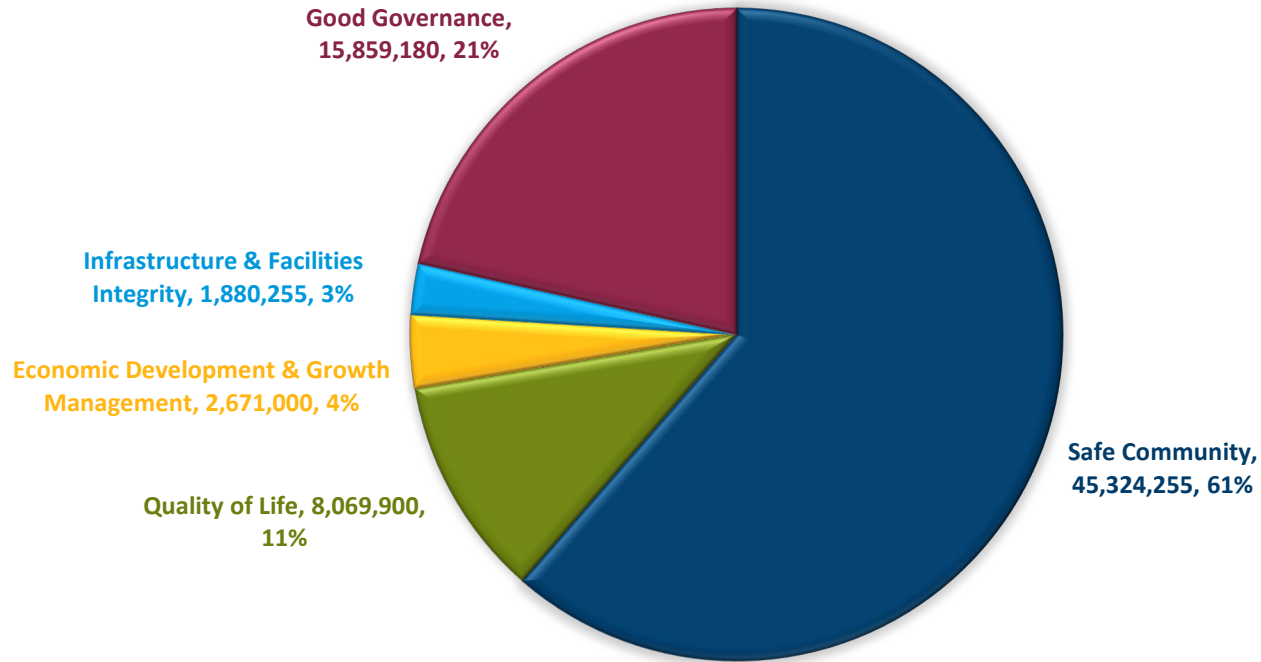
Economic Development
& Growth Management



FY 2024 Adopted Budget by Pillar All Funds



FY 2024 Adopted Budget by Pillar General Fund





ULDC update

- Where we are in the process:
 - Chapter 5: Signs will be presented to the City Commission on April 22.
 - Chapter 6: Natural Resources will be presented to the City Commission on May 6.
 - First Reading of the companion Comprehensive Plan Amendments is anticipated at the end of May.
 - Full adoption of Comprehensive Plan and ULDC is anticipated at the end of June or beginning of July.

Need for commercial vs. residential taxes

- Cities need 20 – 30% commercial / industrial land to be fiscally sustainable and to prevent residential taxpayers from shouldering the burden of infrastructure improvements and maintenance.
 - North Port has between 8- 11% because so much land was pre-platted as single-family in the 1950s – 1970s.
- 90% of North Port's workforce travels outside our city to work.
- The ULDC Rewrite proposes to convert single family land to job and tax producing uses along main road corridors and in the undeveloped eastern part of the City near a future I-75 interchange.



Economic Development: Gateway corridor study

- Gateway Activity Center (I-75 and Sumter).
- Study provides potential land use and stormwater mitigation alternatives to address future development, flooding, and environmentally sensitive areas.
- Draft Alternatives will be presented to City Commission April 23.
- Study will be complete in June.



Economic Development: Activity Center 6 study

- I-75 and Yorkshire / Raintree area
- Study will provide potential land use scenarios, job growth analysis, and transportation needs.
- Proposed for Fiscal Year 2025.

Hospitals, other current efforts

- Sarasota Memorial Hospital intends to break ground on both locations (I-75 & Sumter and Wellen Park) in 2025.
- HCA will be breaking ground on new Emergency facility in May.
- Acadia Behavioral Healthcare is under construction.
- Working on two potential commercial / entertainment districts along the Toledo Blade corridor.



Impact fees

- City began charging full impact fees in 2022 (except for transportation – increase is pending due to State restrictions).
- ALL new development is charged for Impact Fees.
- Can only pay for infrastructure improvements that **INCREASE** capacity, such as new or widened roads, new turn lanes or traffic signals, new buildings or parks, new water / sewer lines, etc.
- Cannot be used for maintenance or operating expenses, such as salaries, equipment replacement, repairs, etc.



An aerial photograph of a city with a prominent river winding through it. The river is dark and surrounded by lush green trees. In the background, there are residential and commercial buildings, a bridge, and a highway. The sky is clear and blue.

City Manager's Considerations

- Low New Employee Requests
- Incremental Millage Rate Increase
- New Enterprise Resource Planning (ERP) System
- New Police Headquarters
 - Capital Improvement Project (CIP) Rearrangement
 - Surtax Project List Rearrangement
- Resilient SRQ Grant Infrastructure Program
 - Water Control Structures
- Financial Support to Community Projects
 - New YMCA Building on King Plastics' Property
 - Suncoast Technical College Expansion (Phase 3)



Questions?