

**North Port Police Officers' Pension Trust Fund
Fiscal Year 2021 Budget**

Account Description	Prior Year Actual Expense 2019	Current Year Budget 2020	% Total Admin	Next Fiscal Year Budget 2021	% Total Budget
Plan Expense:					
Service Providers:					
Actuary	26,580.00	32,916.25	20.2%	34,000.00	16.2%
Administrator	25,183.00	36,960.00	22.7%	37,000.00	17.6%
Attorney/ Legal	28,865.00	35,097.50	21.6%	35,000.00	16.7%
Auditor	9,400.00	0.00	0.0%	11,000.00	5.2%
Investment Consultant	15,500.00	16,000.00	9.8%	20,000.00	9.5%
Custodian	23,329.00	0.00	0.0%	28,000.00	13.3%
Subtotal:	128,857.00	120,973.75	74.3%	165,000.00	78.7%
Other Plan Expenses:					
Dues and Subscriptions	600.00	1,750.00	1.1%	1,750.00	0.8%
Insurance	3,359.00	12,000.00	7.4%	7,000.00	3.3%
Miscellaneous Expenses	16,268.00	20,000.00	12.3%	25,000.00	11.9%
Travel & Education	8,126.00	8,000.00	4.9%	11,000.00	5.2%
Subtotal:	28,353.00	41,750.00	25.7%	44,750.00	21.3%
TOTAL:	157,210.00	162,723.75	100.0%	209,750.00	100.0%